### Investment in a Green Economy

Marybeth Campbell Massachusetts Clean Energy Center



## An Act Relative to Green Jobs Chapter 307 of the Acts of 2008

Established the Massachusetts Clean Energy Center (CEC) to serve as the state's lead agency to promote and develop the clean energy sector.

- CEC Funding:
  - -- Alternative and Clean Energy Investment Trust Fund
  - -- Renewable Energy Trust

The CEC will support venture creation, company development and workforce development in an industry of the future by:

- Making direct investments in new and existing companies;
- Promoting training programs to build a strong clean energy workforce that capitalizes on the job opportunities created by a new industry.





# Clean Energy Center Mission

- **Jobs Early stage**
- Jobs Growth stage
- Workforce Development & Training
- Energy Efficiency & Renewable Energy Technologies Investment

- US DOE Presence in MA
- American Recovery and Reinvestment Act (ARRA)
- Offshore Wind
- Wind Technology Test Center





### Massachusetts Policies

Multiple Legislative Efforts. Massachusetts recently passed 5 new laws to help make the Commonwealth a leader in promoting clean energy and creating green-collar jobs.



- **Green Communities Act.** Massachusetts is remaking the electricity marketplace to favor efficiency over additional power generation as well as to support the use of clean energy.
- **Green Jobs Act.** This bill led to the creation of the Clean Energy Center to grow the green economy in Massachusetts.
- Global Warming Solutions Act. Massachusetts is a leader in climate protection by requiring the reduction of greenhouse gas emissions by 80% from 1990 levels by 2050.





# Clean Energy Center Role in ARRA

#### <u>Goal:</u> Maximize investment in Massachusetts

Web resources:

www.MassCEC.com



http://www.masscec.com/index.cfm?cdid=10353





Building Green Pathways out of Poverty: The 2008 Massachusetts Green Jobs Act

#### Funding Green Collar Job Training Programs

Massachusetts recently awarded \$1,000,000 to five innovative green jobs training programs to help lift people out of poverty. Programs will begin soon in Worcester, Lowell, Brockton, Pittsfield, and Springfield/Holyoke. The state received 15 applications, totaling \$4.6 million in requests. More green training grant programs are coming soon.

#### Building a Statewide Network of Energy Efficiency Training Centers

The Commonwealth is investing \$1.875 Million to create three centers that will train people in residential, commercial and industrial energy efficiency skills. This initiative has created an unprecedented level of collaboration among in the state's community college and job training community.





## Defining Clean Tech Success for Massachusetts

- Substantial Massachusetts operations & jobs
- Sector leaders & anchor companies
- Innovation & entrepreneurship culture
- Valuable professional services network
- Visible and effective industry networks





### Questions and Comments

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