

Why is this topic so important to Zurich?

Zurich's net zero commitments

Investment management

- Net zero investment portfolio by 2050
- Investing in transition supporting technology

Own operations

- Net zero by 2030
- 100% renewable power at our offices by 2022
- 100% EV or plug-in hybrid vehicles by 2029

Insurance value chain

- Net zero insurance portfolio by 2050 → emissions of customers
- Sustainable solutions → products and services supporting transition including risk transfer, resilience advisory and claims activities

Zurich is committed to challenging and supporting customers to transform their organizations

Assisting customers to a sustainable future



...but acting with caution



Rapidly changing technology with limited historical loss information
→ mindset change in underwriting



Increasing need to access detailed data to support pricing and risk understanding
→ deeper customer engagement ahead of renewal / new business development

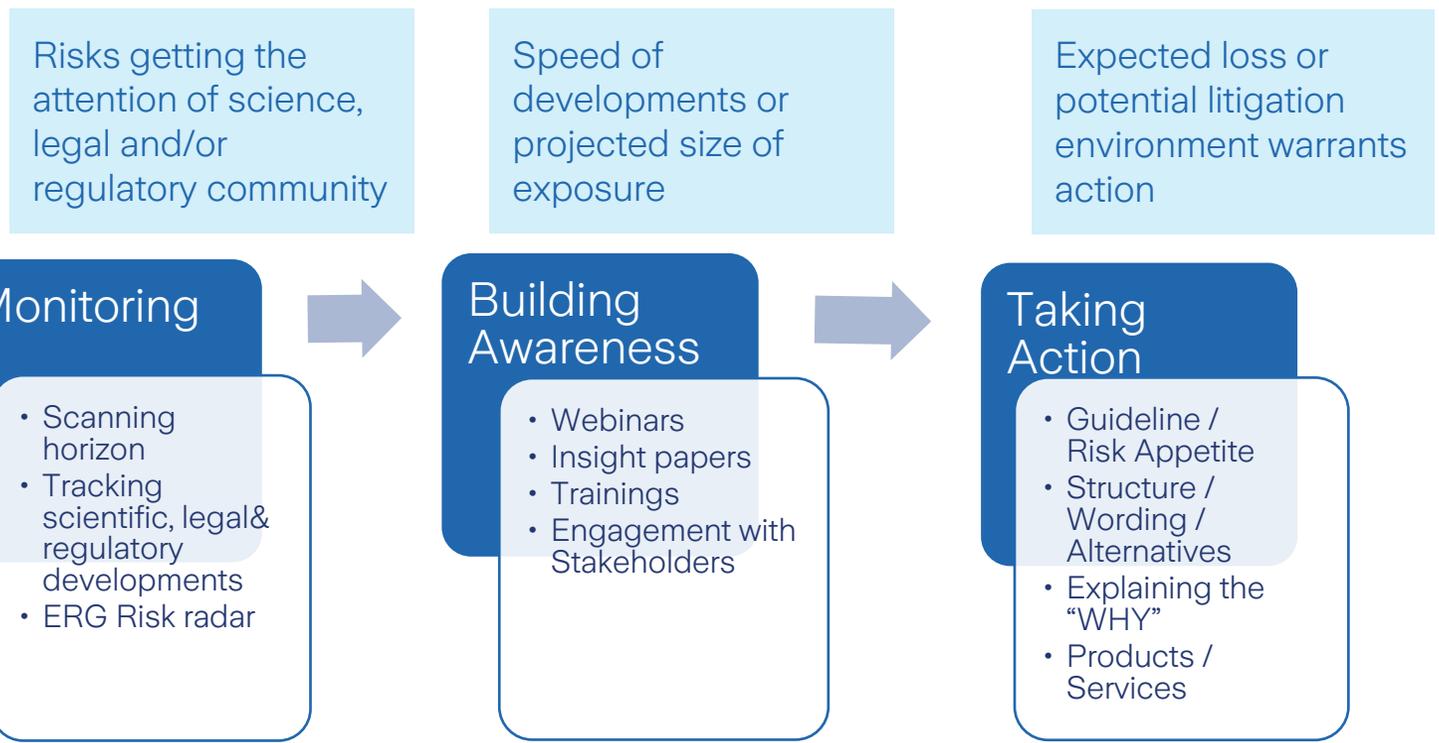
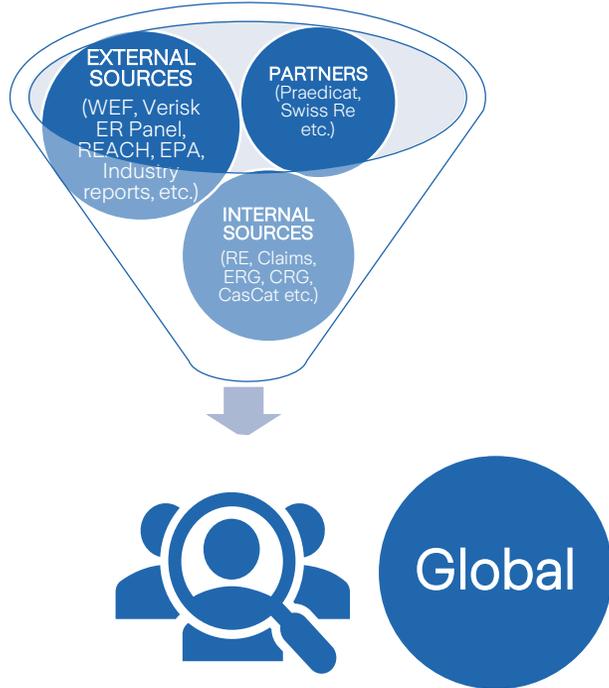


Busy marketplace as insurers compete for market share in sustainable solutions
→ strongly resist pricing pressure and proposals of inadequate terms and conditions



Increasing demand for transition supporting → ensure practices are aligned to our human rights and environmental positions

CROWD SOURCED RISKS



Thank you

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